



Budget Summary

2017-18

August 30, 2017 - FINAL

INTRODUCTION

This document is a summary and guide to the 2017-18 Budget of the West Valley School District No. 208. The Budget Summary represents a continuing effort to provide meaningful financial information to our community.

This document presents simplified financial information to aid the public's understanding of how public schools are operated financially. The revenue estimates and spending plans summarized within this document are shown in much greater detail in the formal budget, OSPI Form F-195.

The Budget Summary contains information on the budgets of all five district funds: General Fund, Transportation Vehicle Fund, Capital Projects Fund, Debt Service Fund, and Associated Student Body Fund. More detailed information is available by contacting the West Valley School District Business Office at (509) 972-6000.

We welcome your comments and suggestions.

Board of Directors

Michael Thorner, President

Mike Meyer, Vice President

Mike Carey

Dave Jaeger

Jeff Smith

Superintendent

Dr. Michael Brophy
brophym@wvsd208.org

Assistant Superintendent of Teaching and Learning

Dr. Peter Finch
finchp@wvsd208.org

Assistant Superintendent of Finance and Operations

Angela Watts
wattsa@wvsd208.org

Mission Statement

The mission of the West Valley School District, a vital partner in a proud and caring community, is to ensure that all students achieve their highest level of knowledge, skills and attitudes necessary to be responsible and productive citizens, effective communicators, creative problem solvers and life-long learners. Through mutual support and the combined efforts of our families, schools and community we will provide a safe, high quality learning environment in which each student experiences success every day.

West Valley School District No. 208
8902 Zier Road
Yakima, WA 98908

Phone (509) 972-6000
Fax (509) 972-6001

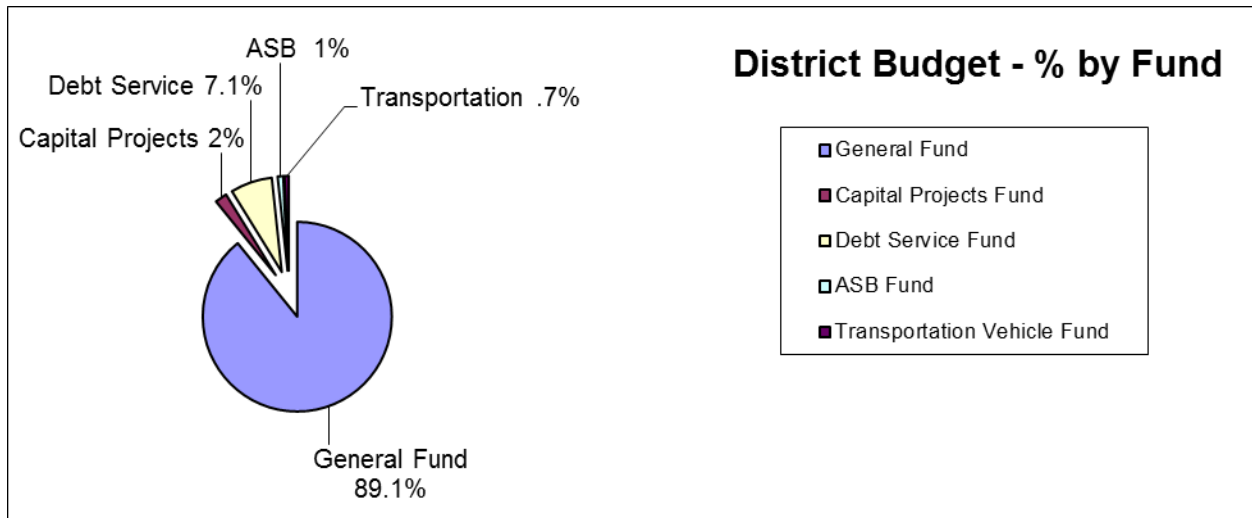
Visit our web page at www.wvsd208.org

BUDGET SUMMARY BY FUND

	General Fund	Capital Projects Fund	Debt Service Fund	Associated Student Body Fund	Transportation Vehicle Fund
Beginning Fund Balance	\$7,150,000	\$1,398,000	\$3,464,032	\$298,000	\$466,000
Revenues	\$58,861,818	\$87,300	\$3,392,000	\$597,618	\$235,455
Other Financing Sources		\$1,000,000			\$250,000
Total Available	\$66,011,818	\$2,485,300	\$6,856,032	\$895,618	\$951,455
Less: Appropriations	\$53,653,022	\$1,225,000	\$4,284,063	\$573,141	\$440,000
Transfers Out	\$1,250,000				
Ending Fund Balance	\$11,108,796	\$1,260,300	\$2,571,969	\$322,477	\$511,455
Ending Fund Balance as Percent of Expenditures	21%				
Levy/Bond Amounts	\$6,900,000		\$2,600,000		

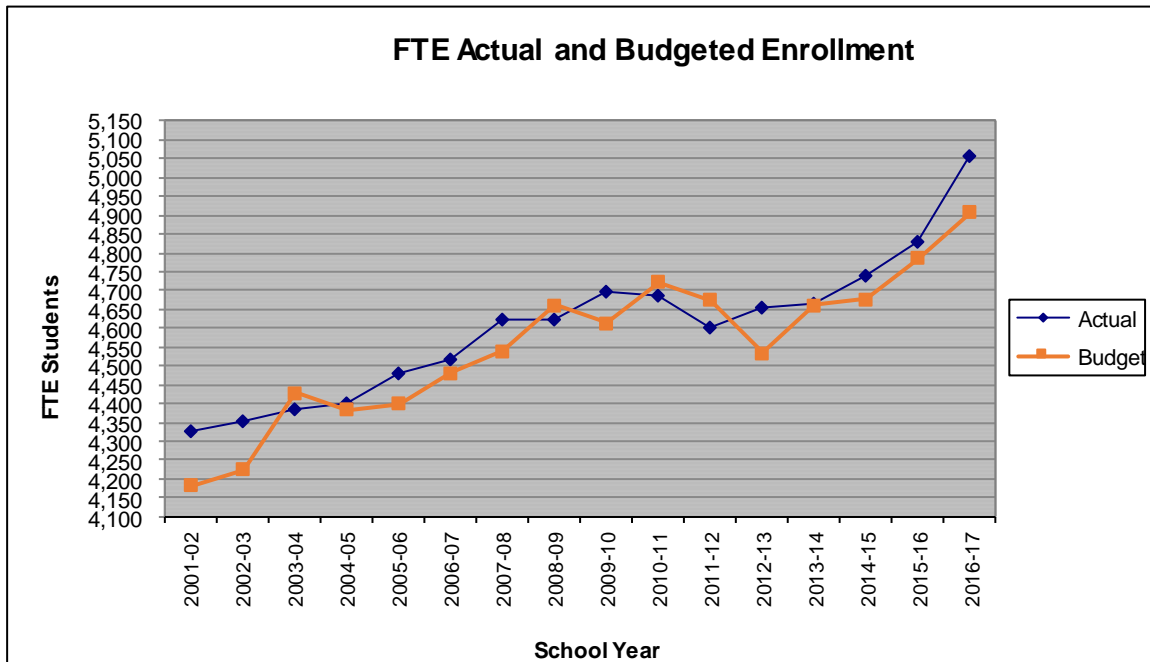
TOTAL DISTRICT BUDGET (total expenditures)

\$60,175,226



Student Full-time Equivalent (FTE) Enrollment

Grade Level	2015-16 Actual	2016-17 Budget	2017-18 Budget
Kindergarten	374	354	381
First	354	354	381
Second	403	399	363
Third	414	403	412
Fourth	398	379	424
Fifth	430	407	407
Sixth	404	384	441
Seventh	412	403	414
Eighth	445	452	422
Ninth	391	380	413
Tenth	382	359	370
Eleventh	286	313	302
Twelfth	315	246	199
Subtotal	5,008	4,833	4,929
Running Start	89	75	79
ALE	49	0	75
Total Enrollment	5,097	4,908	5,083



Certificated and Classified Staff

Activity	<u># of Certificated FTE</u>			<u># of Classified FTE</u>		
	2016-17	2017-18	% of Total	2016-17	2017-18	% of Total
Teaching Activities						
27 Teaching	256.217	250.387	82%	55.409	53.828	27%
28 Extracurricular	2.000	1.500	0%			0%
Total Teaching Activities	258.217	251.887	83%	55.409	53.828	27%
Teaching Support						
22 Learning Resources	3.400	3.400	1%	9.967	6.979	3%
24 Guidance and Counseling	9.500	10.900	4%	2.867	2.736	1%
25 Pupil Management & Safety			0%	0.918	0.918	0%
26 Health Services	12.500	14.600	5%	7.958	8.601	4%
31 Instructional Development	3.150	3.900	1%			
Total Teaching Support	28.550	32.800	11%	21.710	19.234	10%
Other Supportive Activities						
44 Operations-Food Service			0%	12.378	12.378	6%
52 Operations-Transportation			0%	14.127	14.127	7%
53 Operations-Maintenance			0%	2.000	2.000	1%
62 Grounds Maintenance			0%	8.000	8.000	4%
63 Buildings			0%	29.875	29.875	15%
64 Maintenance			0%	5.000	5.000	2%
72 Information Systems			0%	7.000	7.000	3%
73 Printing			0%	1.000	1.000	0%
74 Warehousing & Distribution			0%	1.000	1.000	0%
Total Other Support	0.000	0.000	0%	80.380	80.380	40%
Unit Administration						
23 Principal's Office	12.600	13.500	4%	18.571	18.571	9%
District Administration						
12 Superintendent's Office	1.330	1.000	0%	1.000	1.000	0%
13 Business Office	1.330	1.000	0%	4.000	4.000	2%
14 Human Resources			0%	4.469	4.469	2%
15 Public Relations			0%	2.004	2.004	1%
21 Supervision-Instruction	4.240	4.200	1%	7.474	10.739	5%
41 Supervision-Nutrition Services			0%	2.014	2.014	1%
51 Supervision-Transportation			0%	2.697	2.697	1%
61 Supervision-Building			0%	3.000	3.000	1%
Total District Admin	6.900	6.200	2%	26.658	29.923	15%
Total FTE Staff	306.267	304.387	100%	202.728	201.936	100%

General Fund Financial Summary

	<u>Actual 2015-16</u>	<u>% of Total</u>	<u>Budget 2016-17</u>	<u>% of Total</u>	<u>Budget 2017-18</u>	<u>% of Total</u>
Enrollment and Staffing Summary						
Total K-12 FTE Enrollment	5,146.09		4,908		5,083	
FTE Certificated Employees	302.500		306.267		304.387	
FTE Classified Employees	186.444		202.728		201.936	
Financial Summary						
Total Rev. and Other Financing	\$52,285,887		\$54,639,028		\$58,861,818	
Total Expenditures	50,139,515		52,911,969		53,653,022	
Transfer Out	1,051,726		1,209,100		1,250,000	
Total Beginning Fund Balance	6,473,669		5,527,100		7,150,000	
Total Ending Fund Balance	\$7,568,315		\$6,045,059		\$11,108,796	
Expenditure Summary by Program Groups:						
Regular Instruction	\$27,793,757	55%	\$29,094,185	56%	\$30,458,914	57%
Special Education Instruction	5,139,335	10%	5,319,223	10%	5,962,896	11%
Vocational Instruction	2,538,293	5%	2,298,053	4%	3,089,207	6%
Compensatory Education	2,345,432	5%	2,347,227	4%	2,404,291	4%
Other Instructional Programs	133,750	0%	136,302	0%	177,305	0%
Community Services	82,761	0%	1,080,000	2%	26,000	0%
Support Services	12,106,187	24%	12,636,979	26%	11,534,409	21%
Total - Program Groups	\$50,139,515	100%	\$52,911,969	103%	\$53,653,022	100%
Expenditure Summary by Activity Groups:						
Teaching Activities	\$27,426,433	55%	\$29,839,474	56%	\$30,958,476	58%
Teaching Support	6,184,422	12%	5,315,497	10%	5,033,058	9%
Other Support Activities	9,754,901	19%	11,304,203	21%	9,181,842	17%
Building Administration	3,153,048	6%	2,855,140	5%	3,109,437	6%
Central Administration	3,620,711	7%	3,597,665	7%	5,370,209	10%
Total - Activity Groups	\$50,139,515	100%	\$52,911,969	100%	\$53,653,022	100%
Expenditures Summary by Objects:						
Certificated Salaries	\$21,791,972	43%	\$22,802,071	43%	\$23,862,004	44%
Classified Salaries	8,060,173	16%	8,111,690	15%	8,253,670	15%
Employee Benefits & Payroll	11,343,842	23%	11,780,756	22%	9,997,279	19%
Supplies	3,999,058	8%	5,830,441	11%	6,125,179	11%
Purchased Services	4,261,250	8%	3,775,053	7%	4,915,801	9%
Travel	143,948	0%	91,750	0%	92,674	0%
Capital Outlay	539,272	1%	520,208	1%	406,415	1%
Total Objects	\$50,139,515	100%	\$52,911,969	100%	\$53,653,022	100%

Revenues

The District receives revenues from three primary sources - local, state, and federal. Local revenues account for 11%, federal sources 6%, and state revenues supporting the majority of operations with 83%.

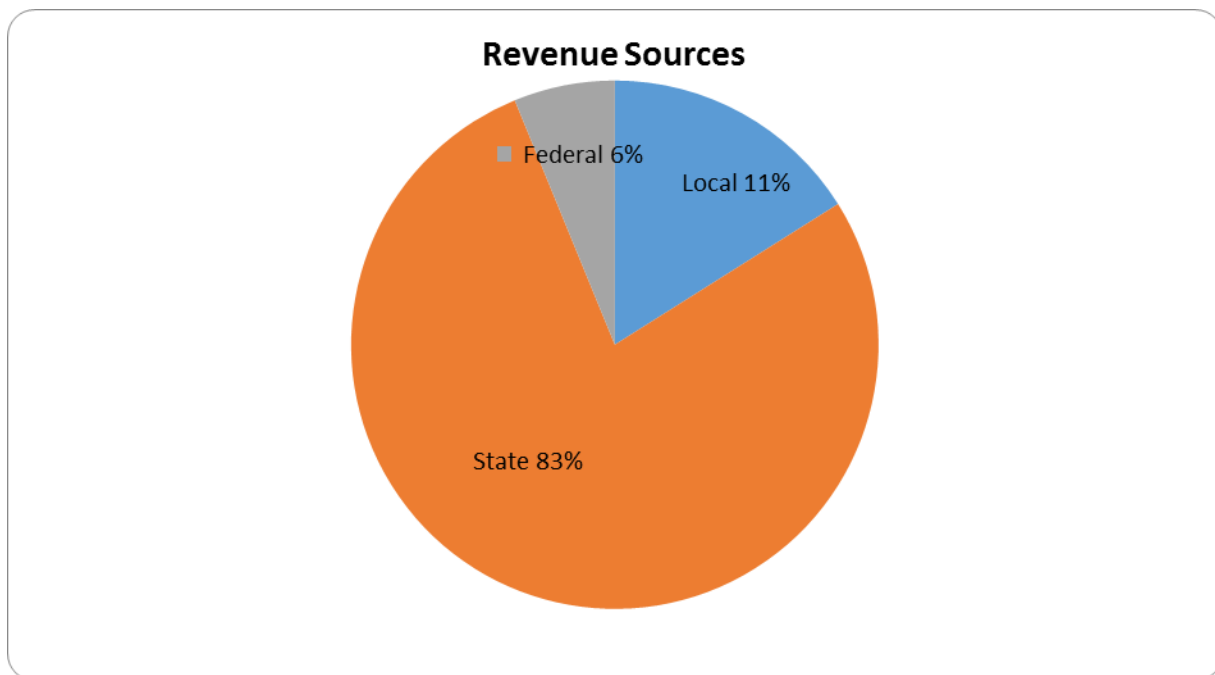
Local Resources: Local revenues primarily consist of voter approved maintenance and operations levy revenue and from the purchase of meals from child nutrition services. The district is anticipating approximately \$7.9 million in local resources.

State Resources: The district is estimating approximately \$47.8 million in state resources to support basic operations of the district. Most revenues from the state are allocated to the district based on student enrollment. Each student full-time equivalent (FTE) generates approximately \$7,000 in state apportionment.

Additional significant state resources include special education, learning assistance, bilingual, and transportation funding.

Federal Resources: The district is expects to receive approximately \$3.1 million in federal resources.

Federal funds provide more specialized assistance to students who are performing poorly in reading and math (Title I), a variety of services for special needs students (special education), subsidized breakfasts and lunches for students (nutrition), targeted assistance for migrant students (Title I-Migrant Education), and class-size reduction (Teacher Principal Quality).



Revenue by Source

	2015-16 Actual	2016-17 Budget	2017-18 Budget
Local Taxes			
Property Taxes (1100)	\$6,871,978	\$6,898,117	\$6,898,347
Local in Lieu of Taxes (1400)	446	440	600
Timber Excise Tax (1500)	1,883	1,883	1,653
Total Local Taxes	\$6,874,307	\$6,900,440	\$6,900,600
Local Support Non-Tax			
Tuition and Fees, Unassigned (2100)	\$183,454	\$98,000	\$138,000
Sales of Goods, Supplies (2200)	23,535	23,000	22,400
Day Care (2288)	40,832	33,000	8,000
Other Community Services (2289)	58,478	47,000	18,000
Child Nutrition, Local (2298)	752,813	710,000	710,000
Investment Earnings (2300)	73,064	42,000	58,000
Gift, Grants and Donations (2500)	68,455	40,000	40,000
Fines & Damages (2600)	15,710	10,000	10,000
Rentals & Leases (2700)	108,231	85,000	-
Insurance Recoveries (2800)	12,646		
Local Non-tax Unassigned (2900)	34,883	6,000	10,000
Total Local Support Non-Tax	\$1,372,101	\$1,094,000	\$1,014,400
State, General Purpose			
Apportionment (3100)	\$30,192,755	\$31,415,417	\$34,864,960
Special Education Appt (3121)	882,324	887,297	970,441
Local Effort Assistance (3300)	2,341,759	2,686,673	3,401,310
Total State, General Purpose	\$33,416,838	\$34,989,387	\$39,236,711
State, Special Purpose			
Special Purpose, Unassigned(4100)	\$973		
Special Education (4121)	3,882,431	4,044,389	4,671,254
Spec Ed-Infants & Toddlers (4122)	143,567	150,666	224,320
Learning Assistance (4155)	917,167	1,078,016	1,374,120
Special & Pilot Programs (4158)	216,209		
Transitional Bilingual (4165)	409,680	420,065	504,005
Highly Capable (4174)	49,956	50,732	116,948
Daycare (4188)		1,000,000	
Child Nutrition, State (4198)	34,156	33,330	31,640
Transportation-Operation (4199)	1,631,531	1,631,531	1,650,000
Total State, Special Purpose	\$7,285,670	\$8,408,729	\$8,572,287
Federal, General Purpose			
Federal Forest (5500)	\$53,375	\$53,300	\$10,658
Total Federal, General Purpose	\$53,375	\$53,300	\$10,658
Federal, Special Purpose			
Special Purpose, OSPI, Unassigned			\$17,703
Special Education, Supplemental (6124)	922,211	\$948,433	\$938,269
Secondary Voc. Education (6138)	25,762	25,700	23,415
Title I-Disadvantaged (6151)	587,515	617,639	583,698
School Improvement (6152)	110,921	110,000	122,776
Title I-Migrant Education (6153)	48,488	30,000	23,368
Limited English Proficiency (6164)	67,191	62,000	52,033
Child Nutrition (6198)	1,172,701	1,137,000	1,137,000
Direct Federal, JROTC (6200)	65,305	51,400	54,400
Other Federal Grants, Unassigned (6300)	10,000	14,500	-
Special Ed Medicaid Reimburse (6321)	19,803	14,500	14,500
Food Commodities (6998)	157,121	128,000	148,000
Total Federal, Special Purpose	\$3,187,018	\$3,139,172	\$3,115,162
Revenues From Other Entities			
Other Districts - Spec Ed (7121)	\$32,684		
Governmental Entities (8100)	60,363	\$54,000	\$12,000
Private Foundations (8200)	3,500		
Total Revenues From Other Entities	\$96,547	\$54,000	\$12,000
Total Revenues	\$52,285,856	\$54,639,028	\$58,861,818

Revenue Summary

Property Taxes are 44% of the 2017 levy received in the fall and 56% of the 2018 levy received in the spring.

Timber Excise Tax is the district's share of the excise tax that is collected for the harvesting of timber.

Tuition and Fees, Unassigned are fees for shop, art, computer lab and other miscellaneous items collected at the schools.

Sales of Goods, Supplies are revenues received for miscellaneous items sold by the district, such as student meals.

Day Care revenues are derived from providing meals to EPIC students. EPIC is billed monthly for the service.

Other Community Services are revenues received by the Child Nutrition department for providing "catering" services for district activities, which are accounted for in other categories as prescribed by OSPI.

Child Nutrition Federal, State & Local - These revenues are directly related to the number of meals served throughout the year.

Investment Earnings are received by investing cash held by the County Treasurer (the district's official bank as per state statute).

Gifts, Grants and Donations are revenues received commonly from local parent organizations and the West Valley Foundation.

Fines & Damages are collected from students for book fines and damages to district property.

Rentals & Lease revenues are received from the rental of district property (see Capital Projects Fund under Facility Use)

Insurance Recoveries are received as a result of an accident or loss of district assets. Most revenues are received from our insurance carrier for damages in which the district is insured.

Local Non-tax Unassigned revenues are miscellaneous revenues collected by the district that do not fit into another revenue category.

Apportionment is generated from the district's staff mix factor on the statewide salary schedule and student enrollment.

Local Effort Assistance is commonly referred to as levy equalization funds as the state's attempt to equalize levies for all districts.

Special Education includes state and federally funded programs to provide additional services for our special needs students.

Learning Assistance Program is a state funded program based on the district's poverty level and student enrollment.

Special & Pilot Programs include small grants that are provided by OSPI or passed through the Educational Service District (ESD) to the district, and are awarded and distributed during the school year.

Transitional Bilingual is a state funded program based on the district's bilingual enrollment.

Highly Capable is a state funded program based on a percentage of the district's student enrollment.

Transportation Allocation - The district's allocation from the state is based on student ridership.

Federal Forest revenues are the district's share of timber sales from federal forest land.

Title I Disadvantaged is a federally funded program that is based on the district's poverty level and educational need.

Secondary Vocational Education funding is commonly known as the Carl Perkins grant. The grant award provides funding for the Career and Technical Education (CTE) program to purchase additional equipment for the program.

School Improvement is a series of federally funded grant programs designed to improve the quality of education. The district receives funding for Teacher Principal Quality grant, which is used to reduce class-size at the elementary level.

Title I Migrant is a federally funded program that is based on the district's migrant student population.

Direct Federal JROTC is the federal share of the JROTC program, which provides a portion of one teacher's salary.

Food Commodities - The revenues are commodities the district receives from the U.S. Department of Agriculture in the form of food. No actual cash is received. Proper accounting procedures require the district to record and recognized the revenues (receipt of commodities) and expenditures (use of the commodities).

Revenue Capacity - \$1,000,000 is budgeted in both revenues and expenditures to accommodate additional grants or other funding received throughout the year.

Program Expenditures by Object

Program	Total	Debit Transfers (0)	Credit Transfers (1)	Certificated Salaries (2)	Classified Salaries (3)	Employee Benefits (4)	Supplies (5)	Purchased Services (7)	Travel (8)	Capital Outlay (9)
01 Basic Education Special	30,458,914	117,000		18,213,434	1,552,169	6,556,066	2,316,160	1,454,085	40,000	210,000
21 Education, Basic Sped Ed-Infants & Toddlers	4,909,351			2,635,949	903,744	994,658	102,000	260,000	13,000	
22 Special Ed.	184,778							184,778		
24 Supplemental Vocational, Basic, State	868,767			319,056	258,917	150,780	140,014			
31	1,944,439			764,880	161,923	353,722	663,914			
34 MS Career & Tech Secondary Voc.	1,121,353			635,013	42,400	231,191	212,749			
38 Education Title 1-	23,415									23,415
51 Disadvantaged School Improvement	540,462			237,378	159,099	105,516	38,469			
52	159,807			113,738		46,069				
53 Title I -Migrant Learning Assistance	21,638				11,373	7,060	3,205			
55	1,272,333			337,265	375,831	195,829	363,408			
64 Title III - LEP Transitional Bilingual Special Purpose Unassigned	48,179				12,660	2,735	32,784			
65	322,929			163,397	64,889	73,643	21,000			
69	38,944				36,017	2,927				
74 Highly Capable Other Instr. Programs	96,332			38,150		13,054	45,128			
79	80,973				66,589	14,384				
88 Day Care Other Community Services Districtwide Support	8,000	8,000								
89	18,000	18,000								
97	8,475,120			403,744	3,164,721	865,295	966,348	2,911,338	35,674	128,000
98 Food Service	1,686,130		(14,000)		533,216	113,414	973,000	32,000	3,500	45,000
99 Transportation	1,373,159		(129,000)		910,123	270,936	247,000	73,600	500	
Totals	53,653,023	143,000	(143,000)	23,862,004	8,253,671	9,997,279	6,125,179	4,915,801	92,674	406,415

Expenditures by Activity

Activity	2015-16 Actual	% of Total	2016-17 Budget	% of Total	2017-18 Budget	% of Total
Teaching Activities						
27 Teaching	26,284,105	55%	29,233,200	61%	29,921,540	63%
28 Extracurricular	1,142,328	2%	606,274	1%	1,036,936	2%
Total Teaching Activities	27,426,433	55%	29,839,474	56%	30,958,476	58%
Teaching Support						
22 Learning Resources	745,366	2%	625,039	1%	522,135	1%
24 Guidance and Counseling	1,167,275	2%	1,073,308	2%	1,183,891	2%
25 Pupil Management & Safety	87,428	0%	42,549	0%	38,847	0%
26 Health Services	1,667,037	3%	1,659,415	3%	1,931,917	4%
31 Instructional Prof Development	2,251,862	5%	1,771,486	4%	756,268	2%
32 Instructional Technology	265,455	1%	43,700	0%		0%
33 Curriculum	115,738	0%	100,000	0%	600,000	1%
Total Teaching Support *	6,300,161	13%	5,315,497	10%	5,033,058	9%
Other Supportive Activities						
42 Food	945,727	2%	892,000	2%	857,000	2%
44 Operations-Food Service	741,874	2%	821,771	2%	666,143	1%
49 Transfers	(77,342)	0%	(57,000)	0%	(14,000)	0%
52 Operations-Transportation	1,059,387	2%	1,139,107	2%	1,005,120	2%
53 Maintenance	234,727	0%	222,682	0%	224,461	0%
56 Insurance	44,556	0%	45,000	0%	40,000	0%
59 Transfers	(137,223)	0%	(83,000)	0%	(129,000)	0%
62 Grounds Maintenance	549,191	1%	627,425	1%	455,391	1%
63 Operations of Buildings	1,842,748	4%	1,909,194	4%	1,577,915	3%
64 Maintenance	758,671	2%	685,435	1%	771,130	2%
65 Utilities	1,086,742	2%	1,256,000	3%	1,411,388	3%
67 Building Safety	186,822	0%	168,000	0%	192,000	0%
68 Insurance	336,094	1%	348,000	1%	362,000	1%
72 Information Systems	1,869,685	4%	1,876,603	4%	1,380,796	3%
73 Printing	137,274	0%	195,620	0%	184,536	0%
74 Warehousing & Distribution	65,945	0%	67,366	0%	59,112	0%
75 Motor Pool	31,546	0%	110,000	0%	110,000	0%
85 Debt-Related Expenditures		0%		0%	1,850	0%
91 Public Activities	78,476	0%	1,080,000	2%	26,000	0%
Total Other Support	9,754,900	19%	11,304,203	21%	9,181,842	17%
Building Admin Support						
23 Principal's Office	3,153,048	7%	2,855,140	6%	3,109,437	7%
District Admin Support						
11 Board of Directors	112,955	0%	92,918	0%	118,700	0%
12 Superintendent's Office	354,889	1%	342,056	1%	382,412	1%
13 Business Office	595,721	1%	543,168	1%	653,436	1%
14 Human Resources	530,733	1%	622,766	1%	475,865	1%
15 Public Relations	125,943	0%	104,995	0%	98,749	0%
21 Supervision-Instruction	1,256,663	3%	1,222,486	3%	3,017,579	6%
41 Super.-Nutrition Services	143,628	0%	190,906	0%	176,987	0%
51 Super.-Transportation	231,568	0%	227,516	0%	206,641	0%
61 Super.-Facilities	268,610	1%	250,844	1%	239,840	1%
Total District Admin.	3,620,710	7%	3,597,655	7%	5,370,209	10%
Total Expenditures *	50,255,252	100%	52,911,969	100%	53,653,022	100%

* OSPI Report off by \$115,737

Fund Balance Detail

	2015-16 Actual	2016-17 Budget	2017-18 Budget
Revenues	52,285,887	54,639,028	58,861,818
Expenditures	50,139,515	52,911,969	53,653,022
Net Surplus (Deficit)	2,146,372	1,727,059	5,208,796
Total Beginning Fund Balance (9/1/20XX)	6,473,669	5,527,100	7,150,000
Transfers to Other Funds	(1,051,726)	(1,209,100)	(1,250,000)
Plus Surplus/(Less Deficit)	2,146,372	1,727,059	5,208,796
Ending Fund Balance (8/31/20XX)	7,568,315	6,045,059	11,108,796

Beginning Fund Balance Detail:

810	Restricted for Other Items		350,000	350,000
821	Restricted for Carryover of Restricted Revenues	144,249		
828	Reserved for Carryover of Food Service Revenue	536,429	480,000	620,000
840	Nonspendable Fund Balance-Inventory & Prepaid Items	140,342	553,000	330,000
870	Committed to Other Purposes	157,472	160,000	138,000
872	Committed to Economic Stabilization			
875	Assigned to Contingencies	125,000	125,000	125,000
884	Assigned to Other Capital Projects	1,034,100	1,084,100	1,000,000
888	Assigned to Other Purposes	775,000	275,000	250,000
890	Unassigned Fund Balance	3,561,077	2,500,000	4,337,000
891	Unassigned to Minimum Fund Balance Policy			
	Total Beginning Fund Balance (9/1/20XX)	6,473,669	5,527,100	7,150,000

Ending Fund Balance Detail:

810	Restricted for Other Items		350,000	350,000
821	Restricted for Carryover of Restricted Revenues			
828	Reserved for Carryover of Food Service Revenue	185,332	480,000	320,000
840	Nonspendable Fund Balance-Inventory & Prepaid Items	136,637	553,000	330,000
870	Committed to Other Purposes	133,997	160,000	128,000
872	Committed to Economic Stabilization			
875	Assigned to Contingencies	125,000	125,000	125,000
884	Assigned to Other Capital Projects	1,084,100	1,084,100	1,000,000
888	Assigned to Other Purposes	275,000	275,000	250,000
890	Unassigned Fund Balance	3,128,249	3,017,959	8,605,796
891	Unassigned to Minimum Fund Balance Policy	2,500,000		
	Total Ending Fund Balance	7,568,315	6,045,059	11,108,796

Ending Fund Balance as a % of Expenditures

15%	11%	21%
------------	------------	------------

Capital Projects Fund

The Capital Projects Fund is used to account for the acquisition or construction of major capital facilities. This includes the acquisition of land or existing facilities, construction of buildings, purchase of equipment, making capital improvements, or implementing technology systems. The current budget includes expenditures to update and repair our existing facilities.

Summary of Budget

	2015-16	2016-17	2017-18
	Actual	Budget	Budget
Beginning Fund Balance	\$1,776,309	\$143,000	\$1,398,000
Revenues and Sources	933,981	31,086,100	1,087,300
Expenditures and Uses	1,443,067	21,955,000	1,225,000
Ending Fund Balance	\$1,267,223	\$9,274,100	\$1,260,300

Detail of Revenues

	2015-16	2016-17	2017-18
	Actual	Budget	Budget
Investment Earnings	7,255	\$2,000	\$2,300
Facility Use			\$85,000
Sale of Bonds		30,000,000	-
Transfers	926,726	1,084,100	1,000,000
Total Revenues	\$933,981	\$31,086,100	\$1,087,300

Detail of Expenditures

	2017-18
	Budget
Ahtanum Elementary Site Improvements	250,000
High School HVAC Replacement	225,000
Mountainview Elementary Site Improvements	750,000
Total Expenditures	1,225,000

Debt Service Fund

The Debt Service Fund provides for payments on the district's long-term debt. The district currently has four outstanding bonds. With the passage of the \$52.3 million high school bond levy on May 16th, 2006, the district issued new construction bonds in July 2006 and January 2007. The Board of Directors approved the refinancing of the 2006 and 2007 bonds in 2012, 2013, 2014, and 2015 in order to save the taxpayers approximately \$4 million over the life of the bonds.

Anticipated tax revenues for 2017-18 are estimated to be \$3.3 million. This amount will allow the district to pay the bond principal and interest payments that are due in December and June.

Summary of Budget

	2015-16	2016-17	2017-18
	Actual	Budget	Budget
Beginning Fund Balance	\$2,795,998	\$3,095,000	\$3,464,032
Revenues and Sources	4,229,961	4,356,000	3,340,042
Expenditures and Uses	3,898,573	4,552,778	4,284,063
Ending Fund Balance	\$3,127,386	\$2,898,222	\$2,520,011

Detail of Revenues

	2015-16	2016-17	2017-18
	Actual	Budget	Budget
Local Taxes	\$4,227,337	\$4,353,653	\$3,337,948
Local in Lieu of Taxes	278		
Timber Excise Tax	2,346	2,347	2,094
Sale of Refunding Bonds			
Total Revenues	\$4,229,961	\$4,356,000	\$3,340,042

Detail of Expenditures

	2015-16	2016-17	2017-18
	Actual	Budget	Budget
Matured Bond Expenditures	\$2,410,000	\$2,635,000	\$2,925,000
Interest on Bonds	1,488,573	1,367,778	1,234,063
Underwriter's Fees		550,000	125,000
Other Financing Uses			
Total Expenditures	\$3,898,573	\$4,552,778	\$4,284,063

Detail of Outstanding Bonds

Date of Issue	Amount of Original Issue	Estimated Amount Outstanding September 1, 2017
7/15/2006	\$24,500,000	\$0
1/1/2007	\$27,800,000	\$0
12/1/2012	\$9,330,000	\$8,895,000
6/1/2013	\$9,225,000	\$8,945,000
4/23/2014	\$9,300,000	\$8,950,000
1/6/2015	\$13,575,000	\$13,575,000
Total Bonds		\$40,365,000

Associated Student Body Fund

Financial transactions in the Associated Student Body (ASB) Fund are limited to general student body activities, athletics, classes, clubs, and private moneys (charitable contributions). Allowable expenditures for this fund include cultural, athletic, social and recreational type of activities.

The budget basically gives the schools the budget capacity, which is not cash, to carry out their normal operations during the school year which mostly consists of fundraising.

Summary of Budget

	2015-16 Actual	2016-17 Budget	2017-18 Budget
Beginning Fund Balance	\$321,138	\$214,234	\$298,000
Revenues	581,972	572,447	597,618
Expenditures	575,365	587,651	573,141
Ending Fund Balance	\$327,745	\$199,030	\$322,477

Detail of Revenues

	2015-16 Actual	2016-17 Budget	2017-18 Budget
General Student Body	\$200,684	\$312,515	\$214,140
Athletics	218,163	63,100	209,634
Classes	32,318	17,000	24,055
Clubs	122,661	179,232	146,264
Private Moneys	8,146	600	3,525
Total Revenues	\$581,972	\$572,447	\$597,618

Detail of Expenditures

	2015-16 Actual	2016-17 Budget	2017-18 Budget
General Student Body	\$139,466	\$320,530	\$208,918
Athletics	282,493	83,967	205,236
Classes	22,155	15,022	25,144
Clubs	126,061	167,332	130,118
Private Moneys	5,189	800	3,725
Total Expenditures	\$575,364	\$587,651	\$573,141

Transportation Vehicle Fund

The Transportation Vehicle Fund is used for the purchase, major repair, rebuilding, and related debt service for pupil transportation equipment.

Revenues in this fund are generated from the state based on depreciation of the district's current bus fleet. The budget includes \$440,000 in expenditure capacity to purchase three or four buses, depending on the type and size.

Summary of Budget

	2015-16 Actual	2016-17 Budget	2017-18 Budget
Beginning Fund Balance	\$305,487	\$44,259	\$466,000
Revenues	281,948	281,200	235,455
Expenditures	263,727	399,000	440,000
Transfers	125,000	125,000	250,000
Ending Fund Balance	\$448,708	\$51,459	\$511,455

Detail of Revenues

	2015-16 Actual	2016-17 Budget	2017-18 Budget
Sale of Bus	\$1,618	\$1,600	\$3,000
Investment Earnings	\$1,972	1,600	2,400
Depreciation Reimbursement	278,357	278,000	230,055
Total Revenues	\$281,947	\$281,200	\$235,455

Detail of Expenditures

	2015-16 Actual	2016-17 Budget	2017-18 Budget
Purchase of School Buses	\$263,727	\$399,000	\$440,000
Total Expenditures	\$263,727	\$399,000	\$440,000