

## Minimum Fund Balance

The Board recognizes the importance of maintaining an adequate fund balance in the General Fund to ensure operational cash flow needs are met, to set aside resources for known obligations, and to help protect against unforeseen circumstances. Accordingly, the Board adopts this policy in regards to the portions of fund balance that are in spendable form but are not legally restricted as to their use.

Annually, the Superintendent, or designee, will present a General Fund budget that includes a targeted commitment of ten percent of the prior year's expenditures to the assigned as unreserved minimum fund balance account.

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| Cross Reference: | Board Policy 6020 | System of Funds and Accounts                                      |
|                  | Board Policy 6040 | Expenditures in Excess of Budget                                  |
|                  | Board Policy 6000 | Program Planning, Budget Preparation, Adoption and Implementation |

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